

November 21, 2019



The Honourable Bill Morneau
Minister of Finance
House of Commons
Ottawa, ON
K1A 0A6

Asserting Canada's Commitment to Sustainable Finance

Dear Minister Morneau,

Canada's transition to a "climate-smart" economy has become an imperative.

We are writing to re-iterate our support for the recommendations of Canada's Expert Panel on Sustainable Finance, which were delivered in the report, [Mobilizing Finance for Sustainable Growth](#).

As you commence your role as Minister of Finance, we strongly encourage you to prioritize the recommendations of the Expert Panel pertaining to Finance Canada.

Canada's financial sector has been highly receptive to the Expert Panel's recommendations. For example, in June of 2019, the Responsible Investment Association and Canadian institutional investors welcomed the Expert Panel's recommendations and endorsed sustainable finance in Canada. That statement can be found here: [Canadian Investors Endorse Sustainable Finance](#).

Other financial sector bodies including the Insurance Bureau of Canada (IBC) and Chartered Professional Accountants of Canada (CPA Canada) also welcomed the Expert Panel's recommendations. You can find CPA Canada's statement [here](#), and IBC's statement [here](#).

Prioritizing the Expert Panel's recommendations would send a strong signal to the private sector and other levels of government that the federal government remains committed to driving progress towards Canada's transition to a climate-smart, resilient, and prosperous economy.

I would be happy to discuss this and any related matters at your convenience.

Sincerely,

A handwritten signature in black ink, appearing to read 'DLZ', followed by a period.

Dustyn Lanz
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About the Responsible Investment Association (RIA)

The RIA is a Canadian industry association of investors and investment professionals who practice and support responsible investing. Our institutional members manage more than C\$12 trillion in assets. A list of RIA members and more information about the RIA can be found online at www.riacanada.ca.

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Sent via email to Bill.Morneau@parl.gc.ca

CC: Paul Rochon, Deputy Minister, Department of Finance Paul.rochon@fin.gc.ca