



Ottawa, Canada K1A 0H3

JAN 14 2020

Mr. Dustyn Lanz  
Chief Executive Officer  
Responsible Investment Association  
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Dear Mr. Lanz:

Thank you for your correspondence of November 21, 2019, regarding the final report and recommendations of the Expert Panel on Sustainable Finance. I acknowledge the work of a friend and colleague, the Honourable Catherine McKenna, and I regret the delay in responding.

Canada's transition to a low-carbon economy will require substantial investment beyond the capabilities of the public sector. The financial sector has not yet been leveraged; private sector capital and expertise will be required to meet Canada's climate objectives and achieve net-zero emissions by 2050. Sustainable finance initiatives have a role to play in crowding in private sector investment and amplifying existing climate policy signals. As a former Chief Executive Officer and senior executive, I am extremely keen to engage the private sector directly in advancing solutions.

Please be assured that I am working with my colleague, the Honourable Bill Morneau, Minister of Finance, to review the recommendations of the Expert Panel on Sustainable Finance with interest.

I appreciate your taking the time to write and express your support for the Panel's recommendations.

Please accept my best regards.

Sincerely,

The Honourable Jonathan Wilkinson, P.C., M.P.

